

FINANCIAL RELEASE

FROM APRIL 1,2015
TO SEPTEMBER 30,2015

HOSIDEN CORPORATION

1. Consolidated Results For The Six Months Ended September.30,2015

(1)Consolidated Operating Resultss(Six months ended Sep.30 ,2015)

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Sep.30,2015	77,468	36.3	(1,422)	-	(1,419)	-	(4,711)	-
Six months ended Sep.30,2014	56,832	(38.8)	(2,762)	-	(1,312)	-	(1,437)	-

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
Six months ended Sep.30,2015	(76.28)	-
Six months ended Sep.30,2014	(21.74)	-

(2)Consolidated Financial Position(As of Sep.30,2015 and as of March.31,2015)

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
As of Sep.30,2015	123,476	82,640	66.9
As of Mar.31,2015	128,517	89,918	70.0

2.Dividends(Year ended March.31,2015 and the year ending March.31,2016)

	Dividends per Share(Yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
2015	-	5.00	-	5.00	10.00
2016	-	5.00	-	-	-
2016(Projected)	-	-	-	5.00	10.00

3.Consolidated Forecasts for the year ending March.31,2016

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March.31,2016	144,000	(2.9)	(2,000)	-	(1,900)	-	(5,400)	-	(87.64)

CONSOLIDATED BALANCE SHEET

Yen (millions)

ASSETS			
ACCOUNT ITEMS	As of March.31,2015	As of Sep.30,2015	
Current Assets			
1. Cash and Deposits	34,641		31,676
2. Notes Receivable and Accounts Receivable-Trade	24,953		25,761
3. Short-Term Investment Securities	21,500		19,501
4. Inventories	22,061		23,766
5. Other Current Assets	5,748		5,669
6. Allowance for Doubtful Receivables	(47)		(43)
Total of Current Assets	108,860		106,333
Fixed Assets			
Property, Plant and Equipment	13,524		12,185
Intangible Assets	405		236
Investments and Other Assets			
1. Investment Securities	4,411		3,880
2. Other Investments	1,657		1,181
Allowance for Doubtful Receivables	(341)		(341)
Total of Investments and Other Assets	5,727		4,721
Total of Fixed Assets	19,657		17,143
Total Assets	128,517		123,476

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	As of March.31,2015	As of Sep.30,2015
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	18,662	20,638
2. Short-term Debt	8,275	8,618
3. Income Tax Payable	1,552	612
4. Other Current Liabilities	3,732	3,621
Total of Current Liabilities	32,222	33,490
Long-term Liabilities		
1. Retirement Allowance	5,438	5,493
2. Other Long-term Liabilities	937	1,852
Total of Long-term Liabilities	6,376	7,345
Total Liabilities	38,598	40,836
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	62,659	57,631
4. Treasury Stock	(5,998)	(7,598)
Total of Owner's Equity	89,917	83,289
Accumulated Other Comprehensive Income		
1. Unrealized Gains on other Securities	1,718	1,350
2. Foreign Currency Translation Adjustments	(1,787)	(2,078)
3. Remeasurements of Defined Benefit Plans	70	79
Total of Accumulated Other Comprehensive Income(Loss)	0	(649)
Total Shareholders' Equity	89,918	82,640
Total Liabilities and Shareholders' Equity	128,517	123,476

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Six months ended Sep. 30,2014	Six months ended Sep. 30,2015
Net Sales	56,832	77,468
Cost of Sales	54,000	73,420
Gross Profit	2,831	4,048
Selling, General and Administrative Expenses	5,594	5,470
Operating Income(Loss)	(2,762)	(1,422)
Non-Operating Income	1,511	140
1. Interest Income	29	26
2. Dividends Received	28	35
3. Exchange Gain	1,327	-
4. Other	126	79
Non-Operating Expenses	(61)	(138)
1. Interest Expenses	(53)	(70)
2. Exchange Loss	-	(60)
3. Other	(7)	(8)
Ordinary Income(Loss)	(1,312)	(1,419)
Extraordinary Income	49	29
1. Gains on Sales of Fixed Assets	13	29
2. Gains on Sales of Investment Securities	36	-
Extraordinary Loss	(10)	(1,299)
1. Loss on Disposal and sales of Fixed Assets	(9)	(1)
2. Impairment Losses on Fixed Assets	-	(1,297)
3. Other	(0)	(0)
Income (Loss) before Income Taxes	(1,273)	(2,690)
Income Taxes	164	2,020
1. Current Income Taxes	189	244
2. Deferred Income Taxes	(24)	1,776
Net Income(Loss)	(1,437)	(4,711)
Profit (loss) attributable to non-controlling interests	-	-
Profit (loss) attributable to owners of parent	(1,437)	(4,711)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Yen (millions)

ACCOUNT ITEMS	Six months ended Sep. 30,2014	Six months ended Sep. 30,2015
Net Income(Loss)	(1,437)	(4,711)
Other Comprehensive Income		
Net unrealized Holding Gains(Loss)on Securities	105	(367)
Foreign Currency Translation Adjustments	(198)	(291)
Remeasurements of Defined Benefit Plans	15	8
Total Other Comprehensive Income	(76)	(650)
Comprehensive Income	(1,514)	(5,361)
Comprehensive Income attributable to		
Comprehensive income attributable to owners of parent	(1,514)	(5,361)
Comprehensive income attributable to non-controlling interests	-	-

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Six months ended Sep. 30,2014	Six months ended Sep. 30,2015
Operating Activities		
1. Profit(-loss) before income taxes	(1,273)	(2,690)
2. Depreciation	948	1,299
3. Impairment losses on fixed assets	-	1,297
4. Decrease(-increase) in notes and accounts receivables –trade	(1,919)	(1,518)
5. Decrease(-increase) in inventories	(6,700)	(1,785)
6. Decrease(-increase) in accounts receivables from sub-contractors	392	57
7. Increase(-decrease) in notes and accounts payable-trade	13,721	2,601
8. Other –net	(1,354)	(685)
Sub-total	3,814	(1,422)
9. Interest and dividends – received	52	61
10. Interest – paid	(54)	(69)
11. Income taxes– paid	(810)	(1,293)
12. Income taxes– refunded	175	37
Net cash provided by operating activities	3,177	(2,686)
Investing Activities		
1. Decrease(-increase) from deposits	108	54
2. Capital expenditures	(1,751)	(889)
3. Other-net	(3)	144
Net cash used in investing activities	(1,646)	(690)
Financing Activities		
1. Increase(-decrease) in short-term debt	(274)	410
2. Purchases of treasury stock	(0)	(1,600)
3. Dividends paid	(330)	(316)
Net cash used in financing activities	(605)	(1,506)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	30	(7)
Net Increase (-Decrease) in Cash and Cash Equivalents	955	(4,890)
Cash and Cash Equivalents at Beginning of Period	54,259	55,744
Cash and Cash Equivalents at End of Period	55,214	50,854

NET SALES BY PRODUCTS

Yen (millions)

	Six months ended Sep.30,2015	
	Amount	%
Electro-mechanical Components	62,068	80.1
Acoustic Components	8,564	11.1
Display Components	4,554	5.9
Applied Equipment and Others	2,280	2.9
Total	77,468	100.0

Effective from the first quarter of the current fiscal year, the name of "Liquid Crystal Displays" category has been changed to "Display Components". There is no impact on the definition of the category. This is only a change in the name of the category.