

FINANCIAL RELEASE

FROM APRIL 1,2015
TO JUNE 30,2015

HOSIDEN CORPORATION

1. Consolidated Results For The Three Months Ended June.30, 2015

(1)Consolidated Operating Results(Three months ended June.30 ,2015)

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June.30,2015	35,332	33.1	(797)	-	(307)	-	(488)	-
Three months ended June.30,2014	26,542	(19.4)	(1,356)	-	(2,055)	-	(2,298)	-

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
Three months ended June.30,2015	(7.87)	-
Three months ended June.30,2014	(34.76)	-

(2)Consolidated Financial Position(As of June.30,2015 and as of March.31,2015)

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
As of June.30,2015	127,626	87,735	68.7
As of March.31,2015	128,517	89,918	70.0

2.Dividends(Years ended March.31,2015 and the year ending March.31,2016)

	Dividends per Share(Yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
2015	-	5.00	-	5.00	10.00
2016	-				
2016(Projected)		5.00	-	5.00	10.00

3.Consolidated Forecasts for the six months ending September.30,2015

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Six Months ending September.30,2015	77,000	35.5	(1,000)	-	(500)	-	(600)	-	(9.71)	

CONSOLIDATED BALANCE SHEET

Yen (millions)

ASSETS			
ACCOUNT ITEMS	As of March.31,2015	As of June.30,2015	
Current Assets			
1. Cash and Deposits	34,641		33,335
2. Notes Receivable and Accounts Receivable-Trade	24,953		24,056
3. Short-Term Investment Securities	21,500		21,001
4. Inventories	22,061		23,762
5. Other Current Assets	5,748		5,731
6. Allowance for Doubtful Receivables	(47)		(44)
Total of Current Assets	108,860		107,844
Fixed Assets			
Property, Plant and Equipment	13,524		13,586
Intangible Assets	405		397
Investments and Other Assets			
1. Investment Securities	4,411		4,559
2. Other Investments	1,657		1,581
Allowance for Doubtful Receivables	(341)		(341)
Total of Investments and Other Assets	5,727		5,799
Total of Fixed Assets	19,657		19,782
Total Assets	128,517		127,626

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	As of March.31,2015	As of June.30,2015
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	18,662	20,529
2. Short-term Debt	8,275	8,701
3. Income Tax Payable	1,552	484
4. Other Current Liabilities	3,732	3,693
Total of Current Liabilities	32,222	33,408
Long-term Liabilities		
1. Retirement Allowance	5,438	5,548
2. Other Long-term Liabilities	937	934
Total of Long-term Liabilities	6,376	6,483
Total Liabilities	38,598	39,891
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	62,659	61,854
4. Treasury Stock	(5,998)	(7,598)
Total of Owner's Equity	89,917	87,512
Accumulated Other Comprehensive Income		
1. Unrealized Gains on other Securities	1,718	1,817
2. Foreign Currency Translation Adjustments	(1,787)	(1,669)
3. Remeasurements of Defined Benefit Plans	70	74
Total of Accumulated Other Comprehensive Income(Loss)	0	222
Total Shareholders' Equity	89,918	87,735
Total Liabilities and Shareholders' Equity	128,517	127,626

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Three months ended June.30,2014	Three months ended June.30,2015
Net Sales	26,542	35,332
Cost of Sales	25,139	33,441
Gross Profit	1,402	1,891
Selling, General and Administrative Expenses	2,759	2,688
Operating Income(Loss)	(1,356)	(797)
Non-Operating Income	59	529
1. Interest Income	12	12
2. Dividends Received	26	32
3. Exchange Gain	-	449
4. Other	21	36
Non-Operating Expenses	(758)	(39)
1. Interest Expenses	(21)	(34)
2. Exchange Loss	(732)	-
3. Other	(4)	(5)
Ordinary Income(Loss)	(2,055)	(307)
Extraordinary Income	8	8
1. Gains on Sales of Fixed Assets	8	8
Extraordinary Loss	(9)	(0)
1. Loss on Disposal and sales of Fixed Assets	(9)	(0)
2. Other	(0)	(0)
Income (Loss) before Income Taxes	(2,056)	(299)
Income Taxes	241	189
1. Current Income Taxes	112	58
2. Deferred Income Taxes	129	131
Net Income(Loss)	(2,298)	(488)
Profit (loss) attributable to non-controlling interests	-	-
Profit (loss) attributable to owners of parent	(2,298)	(488)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Yen (millions)

ACCOUNT ITEMS	Three months ended June.30,2014	Three months ended June.30,2015
Net Income(Loss)	(2,298)	(488)
Other Comprehensive Income		
Net unrealized Holding Gains(Loss)on Securities	20	98
Foreign Currency Translation Adjustments	(14)	118
Remeasurements of Defined Benefit Plans	7	4
Total Other Comprehensive Income	14	221
Comprehensive Income	(2,284)	(267)
Comprehensive Income attributable to		
Comprehensive income attributable to owners of parent	(2,284)	(267)
Comprehensive income attributable to non-controlling interests	-	-

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Three months ended June.30,2014	Three months ended June.30,2015
Operating Activities		
1. Profit(-loss) before income taxes	(2,056)	(299)
2. Depreciation	424	611
3. Decrease(-increase) in notes and accounts receivables – trade	1,882	1,096
4. Decrease(-increase) in inventories	768	(1,413)
5. Decrease(-increase) in accounts receivables from sub-contractors	149	(181)
6. Increase(-decrease) in notes and accounts payable-trade	3,084	1,433
7. Other –net	(29)	101
Sub-total	4,222	1,349
8. Interest and dividends – received	38	44
9. Interest – paid	(17)	(27)
10. Income taxes– paid	(576)	(1,211)
11. Income taxes– refunded	27	16
Net cash provided by operating activities	3,694	170
Investing Activities		
1. Decrease(-increase) from deposits	107	55
2. Capital expenditures	(796)	(625)
3. Other-net	(79)	59
Net cash used in investing activities	(768)	(511)
Financing Activities		
1. Increase(-decrease) in short-term debt	(171)	320
2. Purchases of treasury stock	(0)	(1,600)
3. Dividends paid	(330)	(316)
Net cash used in financing activities	(502)	(1,596)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(142)	174
Net Increase (-Decrease) in Cash and Cash Equivalents	2,280	(1,762)
Cash and Cash Equivalents at Beginning of Period	54,259	55,744
Cash and Cash Equivalents at End of Period	56,540	53,982

NET SALES BY PRODUCTS

Yen (millions)

	Three months ended June.30,2015	
	Amount	%
Electro-mechanical Components	28,037	79.3
Acoustic Components	4,019	11.4
Display Components	2,253	6.4
Applied Equipment and Others	1,021	2.9
Total	35,332	100.0

Effective from the first quarter of the current fiscal year, the name of "Liquid Crystal Displays" category has been changed to "Display Components". There is no impact on the definition of the category. This is only a change in the name of the category.