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May 12, 2023

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Notice Regarding Dividends of Surplus

Hosiden Corporation (the “Company”) hereby announces that it has decided at the meeting of its board of directors held on May 12, 2023 to pay out dividends of surplus. The details are described below.

1. Details of Dividends

	Final decision	Previous forecast (February 10, 2023)	Previous fiscal year results (March 2022)
Base date	March 31, 2023	March 31, 2023	March 31, 2022
Dividends per share (yen)	48.00	44.00	55.00
Total dividends amount	2,557 million yen	-	3,022 million yen
Effective date	June 30, 2023	-	June 30, 2023
Dividends source	Retained earnings	-	Retained earnings

2. Reasons

The Company considers the return of profits to shareholders as one of its key policies. Meanwhile, in order to enhance corporate value, the Company needs to implement research and development, investments in production facilities and other activities that keep pace with rapid technological innovations. Therefore, the Company will strive to bolster its financial position through increasing business income and ensuring internal reserves, etc., from the long-term perspective, and aim to maintain a payout ratio of approximately 30% based on consolidated financial results on the premise of a stable business environment.

Regarding the fiscal year-end dividends for the fiscal year ended March 31, 2023, the Company’s previous forecast was 44 yen per share and, based on the above basic policy, it revised the fiscal year-end dividends to 48 yen, up by 4 yen from previous forecast. Annual dividends will be 71 yen per share, including the interim dividends of 23 yen.

This matter is planned to be discussed at the Annual General Meeting of Shareholders that is planned to take place on June 29, 2023.