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Notice Regarding Revisions of Financial Results Forecasts

Hosiden Corporation (the "Company") hereby announces that it has revised the full year financial results forecasts for the fiscal year ending March 31, 2024, which were released on November 10, 2023, in light of recent trends in its financial results. The details are as follows.

1. Revisions of financial results forecasts for the fiscal year ending March 31,2024 (April 1, 2023 - March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced	219,000	10,000	11,000	8,500	163.85
forecast (A)					
Revised Forecast (B)	215,000	12,000	17,500	12,000	231.33
Change (B-A)	(4,000)	2,000	6,500	3,500	
Percentage Change (%)	(1.8)	20.0	59.1	41.2	
(Reference)					
Results for the previous	277,244	15,750	18,984	12,637	232.88
fiscal year (the fiscal year					232.88
ended March 31, 2023)					

2. <Reasons for revisions>

Regarding the outlook for the full year financial results forecasts for the fiscal year ending March 31,2024, due to the sales forecasts decline in the automotive-related business and the amusement-related business, compared to the forecast released previously, the company revised sales forecast for the year ending March 31,2024. Sales forecast revision can be a cause of operating profit decline, on the one

hand, operating profit for the nine months ended December 31,2023 was boosted by the yen's depreciation. In addition, the above outlook for consolidated financial results is based on the assumption of a foreign exchange rate of 145 per U.S. dollar. Therefore, the company revises operating profit, ordinary profit and profit attributable to owners of parent from the previously released forecast.

* The forward-looking statements about the future financial results of this document are future forecasts based on the judgment of the Company taking into account the information currently available, and the Company does not intend to make a warranty of their achievement. These forward-looking statements contain various potential risks and uncertainties, and actual results may be materially different from the forward-looking statements due to various material factors. Therefore, the Company asks not to depend highly on these forward-looking statements.