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November 7, 2025

Consolidated Financial Results for the First Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Hosiden Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6804
 URL: <https://www.hosiden.com/en/>
 Representative: Kenji Furuhashi, President and CEO
 Inquiries: Tadamichi Tani, General Manager of President Office
 Telephone: +81-72-993-1010
 Scheduled date to file quarterly securities report: November 13, 2025
 Scheduled date to commence dividend payments: December 4, 2025
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes(for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	245,426	111.3	8,098	1.6	9,588	51.2	6,108	38.0
September 30, 2024	116,173	(7.0)	7,969	23.2	6,340	(42.5)	4,426	(39.5)

(Note) Comprehensive income For the first six months ended September 30, 2025 4,545 million yen [(24.7)%]
 For the first six months ended September 30, 2024 6,037 million yen [(40.6)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	120.03	111.863
September 30, 2024	85.50	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	212,990	142,843	67.1
March 31, 2025	200,279	140,317	70.1

(Reference) Equity

As of September 30, 2025 142,843 million yen
 As of March 31, 2025 140,317 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	19.00	—	40.00	59.00
Fiscal year ending March 31, 2026	—	25.00			
Fiscal year ending March 31, 2026 (Forecast)			—	25.00	50.00

(Note) Revision of cash dividend forecast most recently announced: None

The Fiscal year-end dividend forecast is calculated based on full-year results with a dividend payout ratio of 30%, so the Company is not currently considering any revisions to the Company's earnings forecasts and are maintaining the forecast disclosed at the beginning of the fiscal year.

3. Consolidated financial results forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	440,000	77.7	16,000	17.9	18,000	21.8	12,000	19.6	235.79

(Note) Revision of financial results forecast most recently announced: Yes

Financial results forecasts are based on the assumption of a foreign exchange rate of 150 yen per U.S. dollar revised from the previous rate of 145 yen per U.S. dollar.

Notes

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (Company name)
Excluded: – companies (Company name)
- (2) Application of specific accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	60,164,784 shares
As of March 31, 2025	60,164,784 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	9,269,404 shares
As of March 31, 2025	9,277,041 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	50,891,574 shares
Six months ended September 30, 2024	51,766,740 shares

Notes: 1. Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

2 Explanation on proper use of earnings forecasts, and other special matters

- The forward-looking statements about the future financial results of this document are future forecasts based on the judgment of Hosiden Corporation (the “Company”) taking into account the information currently available, and the Company does not intend to make a warranty of their achievement. These forward-looking statements contain various potential risks and uncertainties, and actual results may be materially different from the forward-looking statements due to various material factors. Therefore, the Company asks not to depend highly on these forward-looking statements.

(Means of access to supplementary material on financial results)

The supplementary material on financial results will be available on the Company’s website.

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1. Qualitative information regarding financial results for the first six months ended September 30, 2025

(1) Explanation of operating results

During the first six months of the fiscal year ending March 31, 2025 (from April 2025 to September 2025), the global economy faced significant uncertainty due to factors including additional tariffs imposed by the United States, escalating tensions in the Middle East, and the prolonged situation in Ukraine. While the United States saw solid growth, primarily driven by personal consumption, China saw no significant recovery in personal consumption, resulting in a sluggish overall economy. Furthermore, Europe's manufacturing sector remains sluggish, and the economy remains stagnant. The Japanese economy experienced a lackluster recovery in domestic demand due to factors such as a decline in real purchasing power caused by rising cost of living and rising import costs due to the weaker yen. Furthermore, while the yen appreciated against the dollar at the beginning of the fiscal year, it weakened again toward the end of interim consolidated accounting period due to trends in U.S. interest rates.

In the electronics components industry to which the Group belongs, in the automotive-related market, a temporary slowdown in EV demand, mainly in Europe and the United States, and the impact of trade issues have continued to be observed. In the mobile communications-related market, although sales are on a recovery trend and demand is returning mainly for high-end models, recovery is slow movement in emerging markets, so the industry continues to face challenges.

Under such circumstances, the Group recorded increase in net sales as a whole due to the amusement-related business grew significantly, and the automotive-related business also increased despite a decrease in the mobile communications-related business.

With regard to profits, in addition to a significant increase in sales related to amusement-related business, foreign exchange losses incurred in the same period of the previous year turned into foreign exchange gains in the period under review, resulting in ordinary profit significantly exceeding that of the same period last year.

As a result, during the period under review, the Group posted consolidated net sales of 245,426 million yen (up 111.3% year on year), operating profit of 8,098 million yen (up 1.6% year on year), ordinary profit of 9,588 million yen (up 51.2% year on year) with foreign exchange gains of 929 million yen in line with foreign exchange fluctuations, and profit attributable to owners of parent of 6,108 million yen (up 38.0% year on year).

The net sales and segment profit or loss for the reportable segments are as follows:

Net sales for the electro-mechanical components segment were 227,402 million yen (up 133.9% year on year) due to the amusement-related business grew significantly and the automotive-related business also increased despite a decrease in the mobile communications-related business, and the segment profit was 6,423 million yen (up 11.0% year on year).

Net sales for the acoustic components segment were 10,261 million yen (down 5.4% year on year) due to decreases in the automotive-related businesses and the AV equipment-related business, and the segment profit was 1,084 million yen (down 22.8% year on year).

Net sales for the applied equipment and other segment were 7,762 million yen (down 4.1% year on year), and the segment profit was 591 million yen (down 23.8% year on year) due to a decrease in the automotive-related businesses despite an increase in the amusement related business.

Notes: Due to a partial change in the performance management classifications of the Company's group, starting from the first quarter of the consolidated accounting period, the reporting segments of the Company's group now include the previously separate "the display components" under "the applied equipment and other". The Company revised the segment classification of some product in line with this change. Furthermore, the segment information for the previous second quarter consolidated cumulative period has been presented based on the revised classification method.

(2) Explanation of financial position

Assets, liabilities, and net assets

At the end of the first six months ended September 30, 2025, total assets increased 12,711 million yen from the end of the previous fiscal year to 212,990 million yen mainly due to an increase in trade receivables, despite decreases in cash and deposits and inventories. Total liabilities increased 10,184 million yen from the end of the previous fiscal year to 70,147 million yen mainly due to increases in trade payable and income taxes payable despite a decrease in short-term borrowings. Net assets increased 2,526 million yen from the end of the previous fiscal year to 142,843 million yen mainly due to increases in retained earnings and valuation difference on available-for-sale securities, despite a decrease foreign currency translation adjustment, resulting in an equity-to-asset ratio of 67.1%.

Cash flows

At the end of the first six months ended September 30, 2025, cash and cash equivalents decreased 216 million yen from the end of the previous fiscal year to 46,552 million yen.

Net cash provided in operating activities in the period under review was 5,594 million yen. This was mainly due to profit before income taxes of 8,814 million yen, depreciation of 2,199 million yen, an increase in trade receivables of 28,015 million yen, a decrease in inventories of 13,450 million yen, an increase in trade payables of 10,629 million yen, and income taxes paid of 1,615 million yen.

Net cash used in investing activities was 1,981 million yen. This was mainly due to payments into time deposits of 11,538 million yen, proceeds from withdrawal of time deposits of 9,228 million yen, proceeds from withdrawal of long-term deposits of 3,500 million yen, and purchase of property, plant and equipment of 3,023 million yen.

Net cash used in financing activities was 3,124 million yen. This was mainly due to repayments of short-term borrowings of 1,050 million yen and dividends paid of 2,035 million yen.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

Regarding the financial results forecasts for the fiscal year ending March 31, 2026, released on August 8, 2025 in the “Consolidated Financial Results for the First Three Months Ended March, 2026”, the Company has revised it as follows to reflect the actual results for this consolidated period and other factors.

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous announced forecast (A)	Millions of yen 428,000	Millions of yen 15,500	Millions of yen 16,000	Millions of yen 11,300	Yen 222.06
Revision forecast (B)	440,000	16,000	18,000	12,000	235.79
Change (B – A)	12,000	500	2,000	700	-
Percentage change (%)	2.8	3.2	12.5	6.2	-
(Reference) Previous term results (fiscal year ending March 31, 2025)	247,571	13,573	14,776	10,037	194.76

The assumed exchange rate is 150 yen per US dollar and is based on the exchange rate at the end of the interim consolidated accounting period. It has been changed from the previous assumption of 145 yen.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	59,564	58,035
Notes and accounts receivable - trade, and contract assets	33,142	60,846
Securities	–	695
Merchandise and finished goods	8,220	7,123
Work in process	3,207	2,886
Raw materials and supplies	61,897	49,381
Other	5,667	5,178
Allowance for doubtful accounts	(182)	(186)
Total current assets	171,516	183,961
Non-current assets		
Property, plant and equipment	19,602	19,622
Intangible assets	508	446
Investments and other assets		
Investment securities	7,228	7,469
Retirement benefit asset	–	145
Other	1,678	1,601
Allowance for doubtful accounts	(254)	(254)
Total investments and other assets	8,652	8,961
Total non-current assets	28,763	29,029
Total assets	200,279	212,990

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts Payable	34,092	44,056
Electronically recorded obligations	1,546	1,786
Short-term borrowings	1,050	—
Income taxes payable	2,127	2,983
Provision for loss on liquidation of affiliates	—	752
Other	6,421	5,424
Total current liabilities	45,236	55,005
Non-current liabilities		
Bonds with share acquisition rights	10,190	10,176
Retirement benefit liability	1,497	1,457
Other	3,037	3,508
Total non-current liabilities	14,725	15,142
Total liabilities	59,962	70,147
Net assets		
Shareholders' equity		
Share capital	13,660	13,660
Capital surplus	19,596	19,603
Retained earnings	112,257	116,330
Treasury shares	(12,393)	(12,383)
Total shareholders' equity	133,120	137,210
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,464	4,062
Foreign currency translation adjustment	2,922	922
Remeasurements of defined benefit plans	809	648
Total accumulated other comprehensive income	7,196	5,633
Total net assets	140,317	142,843
Total liabilities and net assets	200,279	212,990

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	116,173	245,426
Cost of sales	103,608	232,552
Gross profit	12,565	12,874
Selling, general and administrative expenses	4,595	4,775
Operating profit	7,969	8,098
Non-operating income		
Interest income	479	412
Dividend income	84	98
Foreign exchange gains	—	929
Other	82	77
Total non-operating income	646	1,517
Non-operating expenses		
Interest expenses	17	20
Foreign exchange losses	2,253	—
Other	4	7
Total non-operating expenses	2,276	28
Ordinary profit	6,340	9,588
Extraordinary income		
Gain on sale of non-current assets	3	5
Total extraordinary income	3	5
Extraordinary losses		
Loss on sale and retirement of non-current assets	1	9
Provision for loss on liquidation of affiliates	—	768
Other	0	—
Total extraordinary losses	2	778
Profit before income taxes	6,342	8,814
Income taxes - current	1,604	2,658
Income taxes - deferred	311	47
Total income taxes	1,915	2,706
Profit	4,426	6,108
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	4,426	6,108

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	4,426	6,108
Other comprehensive income		
Valuation difference on available-for-sale securities	(187)	597
Foreign currency translation adjustment	1,907	(1,999)
Remeasurements of defined benefit plans, net of tax	(109)	(161)
Total other comprehensive income	1,610	(1,563)
Comprehensive income	6,037	4,545
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,037	4,545
Comprehensive income attributable to non-controlling interests	—	—

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	6,342	8,814
Depreciation	1,430	2,199
Increase (decrease) in loss on liquidation of affiliates	–	768
Decrease (increase) in trade receivables	(2,746)	(28,015)
Decrease (increase) in inventories	(7,638)	13,450
Decrease (increase) in operating accounts receivable	280	436
Increase (decrease) in trade payables	5,136	10,629
Other, net	(1,706)	(1,562)
Subtotal	1,097	6,722
Interest and dividends received	527	506
Interest paid	(17)	(19)
Income taxes paid	(3,308)	(1,615)
Net cash provided by (used in) operating activities	(1,700)	5,594
Cash flows from investing activities		
Payments into time deposits	(8,905)	(11,538)
Proceeds from withdrawal of time deposits	7,338	9,228
Proceeds from withdrawal of long-term deposits	–	3,500
Purchase of property, plant and equipment	(2,411)	(3,023)
Other, net	(33)	(148)
Net cash provided by (used in) investing activities	(4,011)	(1,981)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	–	(1,050)
Redemption of bonds with share acquisition rights	(9,085)	–
Purchase of treasury shares	(0)	(0)
Dividends paid	(2,274)	(2,035)
Other, net	(57)	(38)
Net cash provided by (used in) financing activities	(11,417)	(3,124)
Effect of exchange rate change on cash and cash equivalents	555	(705)
Net increase (decrease) in cash and cash equivalents	(16,573)	(216)
Cash and cash equivalents at beginning of period	76,662	46,769
Cash and cash equivalents at end of period	60,088	46,552

(4) Notes to quarterly consolidated financial statements

Notes on going concern assumption

None applicable.

Notes on significant changes in the amount of shareholders' equity

None applicable

Notes on additional information

The Company has resolved to liquidate its consolidated subsidiary, China Hosiden Co., Ltd.

1. Reason for Liquidation of a Consolidated Subsidiary.

The Company is working to further strengthen its global structure by optimizing production sites and diversifying the supply chain.

Under this policy, the Company has enhanced the Company's investments in the Southeast Asia region, which has advantages in both production and logistics. With the progress of this structural transition, part of the production functions of the Company's China sites has already been transferred to Southeast Asia, and moving forward, the Company will gradually reorganize the Company's production system in China from the perspective of improving overall business efficiency across the group. As a part of this initiative, the Company has decided to liquidate China Hosiden Co., Ltd..

2. Overview of the Subsidiary to be Liquidated

(1) Name	China Hosiden Co., Ltd.
(2) Address	Hongda Industrial Area, Qiaotou Town, Dongguan City, Guangdong, P.R.China
(3) Name and title of Representative	Isao Fuji, Chairman
(4) Business description	Manufacturing Electro-mechanical components
(5) Share capital	HK\$ 361,550 thousand
(6) Date of establishment	Contract manufacturing factory established was established in May, 1988. China Hosiden Co., Ltd. was established in February 2012.
(7) Major shareholder and shareholding ratio	Hong Kong Hosiden Ltd. 100%

3. Schedule for Liquidation

Operations are scheduled to end around March 2026, and liquidation is expected to be completed once the necessary procedures are completed in accordance with local laws and regulations.

4. Impact on Profit and Loss

In connection with this matter, during the first six months of the fiscal year ending March 31, 2026 (from April 2025 to September 2025), the scheduled payments related to the liquidation, such as economic compensation to employees, have been recorded as a special loss under "Provision for Loss on Liquidation of Affiliates" totaling 768 million yen.

Segment information, etc.

Segment information

I The first six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Net sales, and profit by reportable segment

(Millions of yen)

	Reportable segments				Adjustments	Amounts in quarterly consolidated statements of income
	Electro-mechanical components	Acoustic components	Applied equipment and other	Total		
Net sales						
Sales to unaffiliated customers	97,226	10,851	8,095	116,173	—	116,173
Inter-segment sales and transfers	—	—	—	—	—	—
Total	97,226	10,851	8,095	116,173	—	116,173
Segment profit	5,787	1,405	776	7,969	—	7,969

Note: The total amount of segment profit is equal to the operating profit in the quarterly consolidated statements of income

II The first six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Net sales, and profit by reportable segment

(Millions of yen)

	Reportable segments				Adjustments	Amounts in quarterly consolidated statements of income
	Electro-mechanical components	Acoustic components	Applied equipment and other	Total		
Net sales						
Sales to unaffiliated customers	227,402	10,261	7,762	245,426	—	245,426
Inter-segment sales and transfers	—	—	—	—	—	—
Total	227,402	10,261	7,76	245,426	—	245,426
Segment profit	6,423	1,084	591	8,098	—	8,098

Note: The total amount of segment profit is equal to the operating profit in the quarterly consolidated statements of income.

2. Changes in reporting segments

Due to a partial change in the performance management classifications of the Company's group, starting from the first quarter of the consolidated accounting period, the reporting segments of the Company's group now include the previously separate "the display components" under "the applied equipment and other". The Company revised the segment classification of some product in line with this change. Furthermore, the segment information for the previous second quarter consolidated cumulative period has been presented based on the revised classification method.

Significant subsequent events

Acquisition and cancellation of treasury shares

The Company hereby announces that it has resolved, at a meeting of the Board of Directors held on November 7, 2025, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act as well as the matters concerning the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act. The details are described below.

1. Reason for acquisition and cancellation of treasury shares
The Company will acquire and cancel treasury shares for execution of flexible capital policies in response to changes in the management environment as well as enhancing shareholder returns and capital efficiency.
2. Details of matters related to acquisition of treasury shares
 - (1) Class of shares to be acquired: Common shares of the Company
 - (2) Total number of shares to be acquired: 2.0 million shares (maximum)
(3.93% of total number of issued shares (excluding treasury shares))
 - (3) Total amount of share acquisition costs: 4.2 billion yen (maximum)
 - (4) Acquisition period: From November 10, 2025 to January 30, 2026
 - (5) Method of acquisition: Market purchase on the Tokyo Stock Exchange
 - ①Market purchase on the auction market
 - ②Repurchase of own shares through ToSTNeT-3
3. Details of matters related to cancellation of treasury shares
 - (1) Class of shares to be canceled: Common shares of the Company
 - (2) Total number of shares to be canceled: The total number of treasury shares to be acquired in 2. above.
 - (3) Scheduled date of cancelation: February 27, 2026