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August 8, 2025

Consolidated Financial Results for the First Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Hosiden Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6804
 URL: <https://www.hosiden.com/en/>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	116,340	101.0	2,391	(45.5)	1,956	(63.7)	1,313	(64.2)
June 30, 2024	57,876	2.8	4,391	69.1	5,389	(1.3)	3,669	0.3

(Note) Comprehensive income For the first three months ended June 30, 2025 599 million yen [(89.3)%]
 For the first three months ended June 30, 2024 5,619 million yen [8.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	25.82	24.00
June 30, 2024	70.99	64.94

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	203,718	138,881	68.2
March 31, 2025	200,279	140,317	70.1

(Reference) Equity

As of June 30, 2025 138,881 million yen
 As of March 31, 2025 140,317 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	19.00	—	40.00	59.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		25.00	—	25.00	50.00

(Note) Revision of cash dividend forecast most recently announced: None

3. Consolidated financial results forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	235,000	102.3	7,000	(12.2)	7,000	10.4	4,900	10.7	96.29
Full year	428,000	72.9	15,500	14.2	16,000	8.3	11,300	12.6	222.06

(Note) Revision of financial results forecast most recently announced: Yes

Financial results forecasts are based on the exchange rate at the end of the first quarter of this fiscal year, foreign exchange rate of 145 yen per U.S. dollar revised from the previous rate of 143 yen per U.S. dollar

Notes

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (Company name)
Excluded: – companies (Company name)
- (2) Application of specific accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	60,164,784 shares
As of March 31, 2025	60,164,784 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	9,277,041 shares
As of March 31, 2025	9,277,041 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	50,887,743 shares
Three months ended June 30, 2024	51,690,190 shares

Notes: 1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None.

2 Explanation on proper use of earnings forecasts, and other special matters

- The forward-looking statements about the future financial results of this document are future forecasts based on the judgment of Hosiden Corporation (the “Company”) taking into account the information currently available, and the Company does not intend to make a warranty of their achievement. These forward-looking statements contain various potential risks and uncertainties, and actual results may be materially different from the forward-looking statements due to various material factors. Therefore, the Company asks not to depend highly on these forward-looking statements.

2. Quarterly consolidated financial statements and significant notes thereto**(1) Quarterly consolidated balance sheets**

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	59,564	50,108
Notes and accounts receivable - trade, and contract assets	33,142	54,587
Merchandise and finished goods	8,220	7,561
Work in process	3,207	3,049
Raw materials and supplies	61,897	54,631
Other	5,667	5,224
Allowance for doubtful accounts	(182)	(182)
Total current assets	171,516	174,979
Non-current assets		
Property, plant and equipment	19,602	19,360
Intangible assets	508	468
Investments and other assets		
Investment securities	7,228	7,478
Retirement benefit asset	—	47
Other	1,678	1,638
Allowance for doubtful accounts	(254)	(254)
Total investments and other assets	8,652	8,909
Total non-current assets	28,763	28,738
Total assets	200,279	203,718

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts Payable	34,092	40,474
Electronically recorded obligations	1,546	1,725
Short-term borrowings	1,050	1,050
Income taxes payable	2,127	842
Other	6,421	5,693
Total current liabilities	45,236	49,786
Non-current liabilities		
Bonds with share acquisition rights	10,190	10,183
Retirement benefit liability	1,497	1,469
Other	3,037	3,398
Total non-current liabilities	14,725	15,050
Total liabilities	59,962	64,837
Net assets		
Shareholders' equity		
Share capital	13,660	13,660
Capital surplus	19,596	19,596
Retained earnings	112,257	111,535
Treasury shares	(12,393)	(12,393)
Total shareholders' equity	133,120	132,398
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,464	3,592
Foreign currency translation adjustment	2,922	2,160
Remeasurements of defined benefit plans	809	728
Total accumulated other comprehensive income	7,196	6,482
Total net assets	140,317	138,881
Total liabilities and net assets	200,279	203,718

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	57,876	116,340
Cost of sales	51,143	111,578
Gross profit	6,732	4,762
Selling, general and administrative expenses	2,340	2,370
Operating profit	4,391	2,391
Non-operating income		
Interest income	230	197
Dividend income	72	82
Foreign exchange gains	687	–
Other	19	18
Total non-operating income	1,008	299
Non-operating expenses		
Interest expenses	9	12
Foreign exchange losses	–	720
Other	2	0
Total non-operating expenses	11	733
Ordinary profit	5,389	1,956
Extraordinary income		
Gain on sale of non-current assets	0	2
Total extraordinary income	0	2
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	5,390	1,958
Income taxes - current	1,349	495
Income taxes - deferred	371	149
Total income taxes	1,720	645
Profit	3,669	1,313
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	3,669	1,313

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	3,669	1,313
Other comprehensive income		
Valuation difference on available-for-sale securities	638	127
Foreign currency translation adjustment	1,366	(761)
Remeasurements of defined benefit plans, net of tax	(54)	(80)
Total other comprehensive income	1,950	(714)
Comprehensive income	5,619	599
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,619	599
Comprehensive income attributable to non-controlling interests	—	—

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,390	1,958
Depreciation	681	1,058
Decrease (increase) in trade receivables	(8,416)	(21,696)
Decrease (increase) in inventories	(4,601)	7,565
Decrease (increase) in operating accounts receivable	(603)	151
Increase (decrease) in trade payables	10,841	6,985
Other, net	(39)	(124)
Subtotal	3,252	(4,101)
Interest and dividends received	266	285
Interest paid	(8)	(11)
Income taxes paid	(3,106)	(1,787)
Net cash provided by (used in) operating activities	403	(5,614)
Cash flows from investing activities		
Payments into time deposits	(7,265)	(3,366)
Proceeds from withdrawal of time deposits	6,266	6,868
Proceeds from withdrawal of long-term deposits	–	3,500
Purchase of property, plant and equipment	(604)	(1,452)
Other, net	57	(73)
Net cash provided by (used in) investing activities	(1,545)	5,476
Cash flows from financing activities		
Purchase of treasury shares	(0)	–
Dividends paid	(2,274)	(2,035)
Other, net	(34)	(19)
Net cash provided by (used in) financing activities	(2,308)	(2,054)
Effect of exchange rate change on cash and cash equivalents	41	(206)
Net increase (decrease) in cash and cash equivalents	(3,408)	(2,399)
Cash and cash equivalents at beginning of period	76,662	46,769
Cash and cash equivalents at end of period	73,253	44,369

(4) Notes to quarterly consolidated financial statements**Notes on going concern assumption**

None applicable.

Notes on significant changes in the amount of shareholders' equity

None applicable

Segment information, etc.

Segment information

I The first three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Net sales, and profit by reportable segment

(Millions of yen)

	Reportable segments				Adjustments	Amounts in quarterly consolidated statements of income
	Electro-mechanical components	Acoustic components	Applied equipment and other	Total		
Net sales						
Sales to unaffiliated customers	48,955	5,382	3,538	57,876	—	57,876
Inter-segment sales and transfers	—	—	—	—	—	—
Total	48,955	5,382	3,538	57,876	—	57,876
Segment profit (loss)	3,452	532	406	4,391	—	4,391

Note: The total amount of segment profit is equal to the operating profit in the quarterly consolidated statements of income

II The first three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Net sales, and profit by reportable segment

(Millions of yen)

	Reportable segments				Adjustments	Amounts in quarterly consolidated statements of income
	Electro-mechanical components	Acoustic components	Applied equipment and other	Total		
Net sales						
Sales to unaffiliated customers	107,487	5,038	3,814	116,340	—	116,340
Inter-segment sales and transfers	—	—	—	—	—	—
Total	107,487	5,038	3,814	116,340	—	116,340
Segment profit (loss)	1,388	733	269	2,391	—	2,391

Note: The total amount of segment profit is equal to the operating profit in the quarterly consolidated statements of income.

2. Changes in reporting segments

Due to a partial change in the performance management classifications of our group, starting from the first quarter of the consolidated accounting period, the reporting segments of our group now include the previously separate “the display components” under “the applied equipment and other”. Furthermore, the segment information for the previous first quarter consolidated cumulative period has been presented based on the revised classification method.