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MEMBERSHIP

May 9, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Hosiden Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 6804  
 URL: <https://www.hosiden.com/en/>  
 Representative: Kenji Furuhashi, President and CEO  
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 Scheduled date of ordinary general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Scheduled date to file annual securities report: June 25, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	247,571	13.1	13,573	5.0	14,776	(18.6)	10,037	(13.7)
March 31, 2024	218,910	(21.0)	12,925	(17.9)	18,160	(4.3)	11,632	(8.0)

(Note) Comprehensive income For the fiscal year ended March 31, 2025 10,779 million yen [(26.7%)]  
 For the fiscal year ended March 31, 2024 14,702 million yen [1.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2025	194.76	181.88	7.3	7.9	5.5
March 31, 2024	224.23	205.62	8.9	10.2	5.9

(Reference) Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2025 – million yen  
 For the fiscal year ended March 31, 2024 – million yen

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	200,279	140,317	70.1	2,757.39
March 31, 2024	175,008	134,870	77.1	2,609.20

(Reference) Equity

As of March 31, 2025 140,317 million yen

As of March 31, 2024 134,870 million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(18,228)	(5,931)	(5,312)	46,769
March 31, 2024	26,931	(8,345)	(7,940)	76,662

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	–	24.00	–	44.00	68.00	3,515	30.2	2.7
Fiscal year ended March 31, 2025	–	19.00	–	40.00	59.00	3,026	30.1	2.2
Fiscal year ending March 31, 2026 (Forecast)	–	25.00	–	25.00	50.00		30.3	

(Note) Revision of cash dividend forecast most recently announced: Yes

For the year-end dividend for the fiscal year ended March 31, 2025, please refer to the “Notice Regarding Dividends of Surplus” published today, on May 9, 2025.

## 3. Consolidated financial results forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	213,000	83.3	5,500	(31.0)	4,000	(36.9)	2,800	(36.7)	55.02
Full year	406,000	64.0	13,000	(4.2)	12,000	(18.8)	8,400	(16.3)	165.07

Financial results forecasts are based on the assumption of a foreign exchange rate of 143 yen per U.S. dollar.

## Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	60,164,784 shares
As of March 31, 2024	61,410,084 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	9,277,041 shares
As of March 31, 2024	9,719,522 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	51,534,863 shares
Fiscal year ended March 31, 2024	51,874,411 shares

## (Reference) Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2025	184,699	12.8	6,000	(20.6)	8,555	(32.4)	6,689	(12.3)
March 31, 2024	163,689	(27.2)	7,554	(31.7)	12,664	(17.7)	7,625	(19.2)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	129.81	121.14
March 31, 2024	147.01	134.71

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	151,201	94,490	62.5	1,856.83
March 31, 2024	131,502	93,169	70.9	1,802.46

(Reference) Equity

As of March 31, 2025 94,490 million yen

As of March 31, 2024 93,169 million yen

Notes: 1. Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

2. Explanation on proper use of earnings forecasts, and other special matters

The forward-looking statements about the future financial results of this document are future forecasts based on the judgment of Hosiden Corporation (the “Company”) taking into account the information currently available, and the Company does not intend to make a warranty of their achievement. These forward-looking statements contain various potential risks and uncertainties, and actual results may be materially different from the forward-looking statements due to various material factors. Therefore, the Company asks not to depend highly on these forward-looking statements.

(Means of access to supplementary material on financial results and contents of financial results briefing)

The materials to be used in the financial result briefing will be available on the Company’s website.

**Consolidated financial statements and significant notes thereto****Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	72,287	59,564
Notes receivable - trade	1,644	1,224
Accounts receivable - trade	21,110	31,918
Securities	14,624	-
Merchandise and finished goods	9,214	8,220
Work in process	3,730	3,207
Raw materials and supplies	19,638	61,897
Trade accounts receivable	1,188	1,170
Other	2,503	4,496
Allowance for doubtful accounts	(15)	(182)
<b>Total current assets</b>	<b>145,925</b>	<b>171,516</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	21,966	22,510
Accumulated depreciation and impairment	(15,021)	(15,663)
Buildings and structures, net	6,944	6,847
Machinery, equipment and vehicles	27,160	27,614
Accumulated depreciation and impairment	(22,787)	(22,600)
Machinery, equipment and vehicles, net	4,373	5,013
Land	3,031	3,019
Construction in progress	311	874
Other	30,885	31,340
Accumulated depreciation and impairment	(28,905)	(27,492)
Other, net	1,979	3,847
<b>Total property, plant and equipment</b>	<b>16,641</b>	<b>19,602</b>
Intangible assets	405	508
Investments and other assets		
Investment securities	7,057	7,228
Retirement benefit asset	35	-
Deferred tax assets	674	626
Other	4,554	1,052
Allowance for doubtful accounts	(286)	(254)
<b>Total investments and other assets</b>	<b>12,035</b>	<b>8,652</b>
<b>Total non-current assets</b>	<b>29,082</b>	<b>28,763</b>
<b>Total assets</b>	<b>175,008</b>	<b>200,279</b>

## Hosiden Corporation (6804) Consolidated Financial Results for the Fiscal Year Ended March 31, 2025

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	14,673	35,638
Short-term borrowings	1,050	1,050
Current portion of bonds with share acquisition rights	10,008	–
Income taxes payable	3,253	2,127
Provision for bonuses for directors (and other officers)	140	151
Other	5,916	6,269
<b>Total current liabilities</b>	<b>35,042</b>	<b>45,236</b>
Non-current liabilities		
Bonds with share acquisition rights	–	10,190
Deferred tax liabilities	2,167	2,397
Retirement benefit liability	2,307	1,497
Other	620	640
<b>Total non-current liabilities</b>	<b>5,094</b>	<b>14,725</b>
<b>Total liabilities</b>	<b>40,137</b>	<b>59,962</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	13,660	13,660
Capital surplus	19,596	19,596
Retained earnings	106,744	112,257
Treasury shares	(11,584)	(12,393)
<b>Total shareholders' equity</b>	<b>128,417</b>	<b>133,120</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,500	3,464
Foreign currency translation adjustment	2,272	2,922
Remeasurements of defined benefit plans	680	809
<b>Total accumulated other comprehensive income</b>	<b>6,453</b>	<b>7,196</b>
<b>Total net assets</b>	<b>134,870</b>	<b>140,317</b>
<b>Total liabilities and net assets</b>	<b>175,008</b>	<b>200,279</b>

**Consolidated statements of income and consolidated statements of comprehensive income****Consolidated statements of income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	218,910	247,571
Cost of sales	196,164	224,422
Gross profit	22,745	23,148
Selling, general and administrative expenses	9,820	9,575
Operating profit	12,925	13,573
Non-operating income		
Interest income	808	968
Dividend income	142	164
Foreign exchange gains	4,214	45
Other	129	131
Total non-operating income	5,294	1,309
Non-operating expenses		
Interest expenses	41	34
Commission for syndicated loans	–	64
Other	16	8
Total non-operating expenses	58	107
Ordinary profit	18,160	14,776
Extraordinary income		
Gain on sale of non-current assets	14	14
Gain on sale of golf club memberships	–	4
Total extraordinary income	14	18
Extraordinary losses		
Loss on sale and retirement of non-current assets	33	8
Loss on valuation of securities	–	123
Impairment losses	931	432
Other	0	0
Total extraordinary losses	965	565
Profit before income taxes	17,210	14,229
Income taxes – current	5,181	3,876
Income taxes – deferred	396	315
Total income taxes	5,578	4,192
Profit	11,632	10,037
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	11,632	10,037

**Consolidated statements of comprehensive income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	11,632	10,037
Other comprehensive income		
Valuation difference on available-for-sale securities	1,119	(35)
Foreign currency translation adjustment	1,605	650
Remeasurements of defined benefit plans, net of tax	345	128
Total other comprehensive income	3,070	742
Comprehensive income	14,702	10,779
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,702	10,779
Comprehensive income attributable to non-controlling interests	–	–

**Consolidated statements of cash flows**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	17,210	14,229
Depreciation	3,150	3,540
Impairment losses	931	432
Increase (decrease) in allowance for doubtful accounts	(73)	140
Increase (decrease) in retirement benefit liability	(436)	(627)
Interest and dividend income	(950)	(1,132)
Interest expenses	41	34
Loss (gain) on sale and retirement of non-current assets	19	(5)
Loss (gain) on valuation of investment securities	–	123
Decrease (increase) in trade receivables	12,963	(10,032)
Decrease (increase) in inventories	10,073	(40,172)
Decrease (increase) in operating accounts receivable	380	17
Decrease (increase) in other assets	1,095	(1,667)
Increase (decrease) in trade payables	(11,796)	20,912
Increase (decrease) in other liabilities	(38)	91
Other, net	(173)	451
Subtotal	32,394	(13,665)
Interest and dividends received	940	1,086
Interest paid	(49)	(31)
Income taxes paid	(6,354)	(5,617)
Net cash provided by (used in) operating activities	26,931	(18,228)
<b>Cash flows from investing activities</b>		
Payments into time deposits	(12,372)	(15,048)
Proceeds from withdrawal of time deposits	10,247	12,629
Payments into long-term deposits	(3,500)	–
Proceeds from withdrawal of long-term deposits	–	3,000
Purchase of property, plant and equipment	(2,742)	(6,262)
Proceeds from sale of property, plant and equipment	97	78
Purchase of investment securities	–	(149)
Purchase of intangible assets	(179)	(255)
Other, net	103	75
Net cash provided by (used in) investing activities	(8,345)	(5,931)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(1,187)	–
Redemption of bonds with share acquisition rights	–	(9,085)
Proceeds from the issuance of bonds with share acquisition rights	–	10,135
Purchase of treasury shares	(2,817)	(3,000)
Dividends paid	(3,798)	(3,264)
Other, net	(137)	(97)
Net cash provided by (used in) financing activities	(7,940)	(5,312)
Effect of exchange rate change on cash and cash equivalents	(1)	(420)
Net increase (decrease) in cash and cash equivalents	10,644	(29,892)
Cash and cash equivalents at beginning of period	66,017	76,662
Cash and cash equivalents at end of period	76,662	46,769

## Net sales, profit or loss, assets and other items by reportable segment

Previous fiscal year (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segments					Adjustments or company-wide (Note 1)	Amounts in consolidated financial statements (Note 2)
	Electro-mechanical components	Acoustic components	Display components	Applied equipment and other	Total		
Net sales							
Sales to unaffiliated customers	184,874	20,183	2,481	11,371	218,910	–	218,910
Inter-segment sales and transfers	–	–	–	–	–	–	–
Total	184,874	20,183	2,481	11,371	218,910	–	218,910
Segment profit (loss)	9,310	1,533	(431)	2,513	12,925	–	12,925
Segment assets	61,152	12,087	1,341	5,410	79,992	95,015	175,008
Other items							
Depreciation	2,338	526	46	239	3,150	–	3,150
Increase in property, plant and equipment and intangible assets	1,556	604	248	235	2,644	188	2,833

Notes: 1. The adjustments are as follows:

- (1) The company-wide assets of 95,015 million yen for segment assets include cash and deposits, securities, investment securities and deferred tax assets, etc.
  - (2) Of the increase in property, plant and equipment and intangible assets, 188 million yen is company-wide assets that are not allocated to each reportable segment.
2. The total amount of segment profit (loss) is equal to the operating profit in the consolidated statements of income.

Current fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments					Adjustments or company-wide (Note 1)	Amounts in consolidated financial statements (Note 2)
	Electro-mechanical components	Acoustic components	Display components	Applied equipment and other	Total		
Net sales							
Sales to unaffiliated customers	214,651	20,997	2,201	9,721	247,571	–	247,571
Inter-segment sales and transfers	–	–	–	–	–	–	–
Total	214,651	20,997	2,201	9,721	247,571	–	247,571
Segment profit (loss)	10,781	1,851	(270)	1,210	13,573	–	13,573
Segment assets	113,592	13,589	626	4,145	131,954	68,324	200,279
Other items							
Depreciation	2,740	509	37	253	3,540	–	3,540
Increase in property, plant and equipment and intangible assets	5,261	732	218	221	6,434	299	6,733

Notes: 1. The adjustments are as follows:

- (1) The company-wide assets of 68,324 million yen for segment assets include cash and deposits, securities, investment securities and deferred tax assets, etc.
  - (2) Of the increase in property, plant and equipment and intangible assets, 299 million yen is company-wide assets that are not allocated to each reportable segment.
2. The total amount of segment profit (loss) is equal to the operating profit in the consolidated statements of income.