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Notice on Recognition of Non-operating Income (Foreign Exchange Gains)

Hosiden Corporation (the “Company”) hereby announces that it posted non-operating income (foreign exchange gains) for the first nine months of the fiscal year ending March 31, 2025 (from April 1, 2024 to December 31, 2024).

1. Recognition of non-operating income (foreign exchange gains)

The Company posted foreign exchange income of 262 million yen under non-operating incomes for the first nine months of the fiscal year ending March 31, 2025, in line with foreign exchange fluctuations. However, the above amount is the foreign exchange income as of December 31, 2024, and that amount will fluctuate depending on foreign exchange rates in the future.

※The Company posted foreign exchange losses of 2,253 million yen under non-operating expenses for the first nine months of the fiscal year ending March 31, 2025 (from April 1, 2024 to December 31, 2024) though the Company posted foreign exchange gains of 2,516 million yen under non-operating income for the three months ended December 31, 2024 (from October 1, 2024 to December 31, 2024).