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Notice on Recognition of Non-operating Income (Foreign Exchange Gains)

Hosiden Corporation (the “Company”) hereby announces that it posted non-operating income (foreign exchange gains) for the first nine months of the fiscal year ending March 31, 2023 (from April 1, 2022 to December 31, 2022).

1. Recognition of non-operating income (foreign exchange gains)

The Company posted foreign exchange gains of 2,149 million yen under non-operating income for the first nine months of the fiscal year ending March 31, 2023, in line with foreign exchange fluctuations. However, the above amount is the foreign exchange gains as of December 31, 2022, and that amount will fluctuate depending on foreign exchange rates in the future.

*For the first six months of the fiscal year ending March 31, 2023, The Company posted a foreign exchange gain of 5,565 million yen, but due to accelerating appreciation of the yen in the third quarter, the foreign exchange gain decreased by 3,415 million yen.