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Company name: Hosiden Corporation
Representative: Kenji Furuhashi, President and CEO
(Securities code: 6804 Tokyo Stock Exchange, Prime Market)
Inquiries: Takafumi Tsuru, Executive Officer and
General Manager of President Office
(TEL: +81-72-993-1010)

Notice on Recognition of Non-operating Income (Foreign Exchange Gains)

Hosiden Corporation (the “Company”) hereby announces that it posted non-operating income (foreign exchange gains) for the first six months of the fiscal year ending March 31, 2023 (from April 1, 2022 to September 30, 2022).

1. Recognition of non-operating income (foreign exchange gains)

The Company posted foreign exchange gains of 5,565 million yen under non-operating income for the first six months of the fiscal year ending March 31, 2023, in line with foreign exchange fluctuations. However, the above amount is the foreign exchange gains as of September 30, 2022, and that amount will fluctuate depending on foreign exchange rates in the future.