

FINANCIAL RELEASE

FROM APRIL 1,2009
TO DECEMBER 31,2009

HOSIDEN CORPORATION

1. Consolidated Results For The Nine Months Ended December 31, 2009

(1)Consolidated Operating Results

Yen(millions)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	%		%		%		%	
Nine months ended Dec.31,2009	251,943	(30.3)	10,844	(50.4)	10,701	(51.8)	6,887	(43.1)
Nine months ended Dec.31,2008	361,726		21,872		22,202		12,110	

	Net Income Per Share		Diluted Net Income Per Share	
	Yen		Yen	
Nine months ended Dec.31,2009	101.09		92.75	
Nine months ended Dec.31,2008	177.73		153.27	

(2)Consolidated Financial Position

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
As of Dec.31.2009	166,596	101,096	60.7	1,483.27
As of Mar.31.2009	205,674	95,818	46.6	1,405.77

2.Dividends(Year ended March 31,2009 and the year ending March 31,2010)

	Dividends per Share(Yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
2009	-	15.00	-	15.00	30.00
2010	-	15.00	-	-	-
2010 (Projected)	-	-	-	15.00	30.00

3.Consolidated Forecasts for the year ending March 31,2010

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Year ending March.31.2010	320,000	(29.5)	11,600	(53.8)	11,000	(57.7)	6,000	(56.8)	88.06

CONSOLIDATED BALANCE SHEETS

Yen (millions)

ASSETS		
ACCOUNT ITEMS	As of Dec.31 2009	As of Mar. 31 2009
Current Assets		
1. Cash and Deposits	27,222	30,215
2. Notes Receivable and Accounts Receivable-Trade	76,205	97,542
3.Short-term-Investment Securities	7,800	-
4. Inventories	19,106	36,614
5. Other Current Assets	12,572	16,724
6. Allowance for Doubtful Receivables	(154)	(147)
Total of Current Assets	142,754	180,950
Fixed Assets		
Property, Plant and Equipment	16,874	18,073
Intangible Assets	314	424
Investments and Other Assets		
1. Investment Securities	4,347	3,335
2. Other Investments	2,413	2,998
Allowance for Doubtful Receivables	(108)	(108)
Total of Investments and Other Assets	6,652	6,225
Total of Fixed Assets	23,842	24,723
Total Assets	166,596	205,674

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	As of Dec.31 2009	As of Mar. 31 2009
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	38,467	57,154
2. Short-term Debt	4,429	21,769
3. Income Tax Payable	109	6,441
4. Other Current Liabilities	4,834	6,473
Total of Current Liabilities	47,841	91,838
Long-term Liabilities		
1. Convertible Bond type-Bonds with Stock Acquisition Rights	10,029	10,034
2. Long-term Debt	19	72
3. Retirement Allowance	6,629	6,882
4. Other Long-term Liabilities	980	1,026
Total of Long-term Liabilities	17,658	18,016
Total Liabilities	65,499	109,855
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	76,293	71,449
4. Treasury Stock	(5,613)	(5,610)
Total of Owner's Equity	103,937	99,096
Valuation and Translation Adjustments		
1. Unrealized Gains on other Securities	857	262
2. Translation Adjustments	(3,733)	(3,575)
Total of Valuation and Translation Adjustments	(2,876)	(3,312)
Stock Acquisition Rights	36	34
Total Shareholders' Equity	101,096	95,818
Total Liabilities and Shareholders' Equity	166,596	205,674

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec. 31,2008	Nine months ended Dec. 31,2009
Net Sales	361,726	251,943
Cost of Sales	329,216	232,143
Gross Profit	32,509	19,800
Selling, General and Administrative Expenses	10,636	8,955
Operating Income	21,872	10,844
Non-Operating Income	538	252
1. Interest Income	165	40
2. Dividends Received	130	61
3. Exchange Gain	88	-
4. Profit in Equity Associated Company	0	0
5. Other	154	149
Non-Operating Expenses	(208)	(394)
1. Interest Expenses	(187)	(134)
2. Exchange Loss	-	(253)
3. Other	(21)	(6)
Ordinary Income	22,202	10,701
Extraordinary Income	268	7
1. Gains on sales of Fixed Assets	234	2
2. Gains on sales of Investment Securities	30	-
3. Other	2	3
Extraordinary Loss	(2,843)	(74)
1. Loss on Disposal and sales of Fixed Assets	(48)	(36)
2. Loss on Valuation of Investment Securities	(2,604)	(36)
3. Other	(190)	(1)
Income before Income Taxes	19,627	10,634
Income Taxes	7,517	3,746
1. Current Income tax	7,058	2,914
2. Deferred Income Taxes	458	831
Net Income	12,110	6,887

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec. 31,2008	Nine months ended Dec. 31,2009
Operating Activities		
1. Profit before income taxes	19,627	10,634
2. Depreciation	4,883	3,799
3. Loss(-gain) on valuation of investment securities	2,604	36
4. Decrease(-increase) in notes and accounts receivables – trade	(23,697)	20,500
5. Decrease(-increase) in inventories	(3,379)	16,293
6. Decrease(-increase) in accounts receivables from sub-contractors	(8,961)	4,426
7. Increase(-decrease) in notes and accounts payable-trade	17,522	(16,287)
8. Other –net	(1,128)	(854)
Sub-total	7,470	38,548
9. Interest and dividends – received	281	104
10. Interest – paid	(192)	(163)
11. Income taxes– paid	(6,181)	(11,035)
12. Income taxes– refunded	796	78
Net cash provided by operating activities	2,175	27,532
Investing Activities		
1. Decrease(-increase) from deposits	787	270
2. Capital expenditures	(5,004)	(3,290)
3. Proceeds from redemption of securities	500	0
4. Other-net	393	(59)
Net cash used in investing activities	(3,323)	(3,079)
Financing Activities		
1. Increase(-decrease) in short-term debt	9,249	(17,237)
2. Purchases of treasury stock	(6)	(2)
3. Dividends paid	(1,873)	(2,044)
4. Other-net	(26)	(9)
Net cash used in financing activities	7,343	(19,294)
Effect Of Exchange Rate Changes on Cash and Cash Equivalents	(1,146)	(94)
Net Increase (-Decrease) in Cash and Cash Equivalents	5,048	5,063
Cash and Cash Equivalents at Beginning of Period	24,253	29,221
Cash and Cash Equivalents at End of Period	29,302	34,285

NET SALES BY PRODUCTS

Yen (millions)

	Nine months ended Dec. 31,2009	
	Amount	%
Electro-mechanical Components	220,454	87.5
Acoustic Components	19,766	7.8
Liquid Crystal Displays	6,883	2.8
Applied Equipment and Others	4,840	1.9
Total	251,943	100.0