

FINANCIAL RELEASE

FROM APRIL 1,2008
TO MARCH 31,2009

HOSIDEN CORPORATION

1. Consolidated Results For The Years Ended March 31, 2009 And 2008

(1)Consolidated Operating Results(Years ended March 31,2009 and 2008)

Yen(millions)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	%		%		%		%	
2009	453,739	8.2	25,116	54.2	26,016	78.1	13,897	76.4
2008	419,496	34.1	16,284	80.3	14,609	46.6	7,876	159.4

	Net Income Per Share	Diluted Net Income Per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
2009	203.96	187.04	15.3	12.8	5.5
2008	115.58	99.63	9.4	7.7	3.9

(2)Consolidated Financial Position(As of March 31,2009 and 2008)

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
2009	205,674	95,818	46.6	1,405.77
2008	200,386	86,406	43.1	1,267.73

(3)Consolidated Cash Flows(Years ended March 31,2009 and 2008)

Yen(millions)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash Flows from Equivalents (FY End)
2009	13,334	(4,757)	(2,541)	29,221
2008	2,799	(6,017)	7,490	24,253

2.Dividends(Years ended March 31,2009 and 2008,and the year ending March 31,2010)

	Dividends per Share(Yen)			Dividends in Total (annual) million yen	Dividend Payout Ratio (consolidated) %	Dividends on Net Assets %
	Interim Yen	Year-End Yen	Annual Yen			
2008	7.50	12.50	20.00	1,362	17.3	1.6
2009	15.00	15.00	30.00	2,044	14.7	2.2
2010 (Projected)	15.00	15.00	30.00		29.2	

3.Consolidated Forecasts for the year ending March 31,2010

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Interim Period	195,000	(16.3)	7,000	(50.5)	6,500	(55.1)	3,800	(57.9)	55.77
Entire Year	400,000	(11.8)	13,000	(48.2)	12,500	(52.0)	7,000	(49.6)	102.74

(Reference)Non-Consolidated Results

1.Non-Consolidated Results For The Years Ended March 31, 2009 And 2008

(1)Non-Consolidated Operating Results(Years ended March 31,2009 and 2008)

Yen(millions)

	Net Sales		Operating Income		Ordinary Income		Net Income	
		%		%		%		%
2009	432,432	10.8	25,775	84.8	25,781	92.9	11,575	83.3
2008	390,190	35.8	13,947	90.6	13,364	39.8	6,314	47.3

	Net Income Per Share		Diluted Net Income Per Share	
	Yen		Yen	
2009	169.88		155.78	
2008	92.67		79.86	

(2)Non-Consolidated Financial Position(As of March 31,2009 and 2008)

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
2009	183,854	84,788	46.1	1,243.88
2008	183,666	75,331	41.0	1,105.20

CONSOLIDATED BALANCE SHEET

Yen (millions)

ASSETS		
ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
Current Assets		
1. Cash and Deposits	26,317	30,215
2. Notes Receivable and Accounts Receivable-Trade	91,974	97,542
3. Inventories	37,360	36,614
4. Deferred Tax Assets	1,187	1,564
5. Accounts Receivable from Sub-contractors	10,055	12,787
6. Other Current Assets	3,382	2,372
Allowance for Doubtful Receivables	(206)	(147)
Total of Current Assets	170,071	180,950
Fixed Assets		
(1) Property plant and equipment		
1. Buildings and Structures	5,219	5,057
2. Machinery, Equipment and Vehicles	4,239	3,949
3. Land	3,580	3,533
4. Construction in Progress	98	193
5. Other Property plant and equipment	6,571	5,339
Total of Property plant and equipment	19,709	18,073
(2) Intangible Assets	585	424
(3) Investments and Other Assets		
1. Investment Securities	6,808	3,335
2. Deferred Tax Assets	2,792	2,201
3. Other Investments	527	796
Allowance for Doubtful Receivables	(107)	(108)
Total of Investments and Other Assets	10,020	6,225
Total of Fixed Assets	30,315	24,723
Total Assets	200,386	205,674

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	Mar.31.2008	Mar.31.2009
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	62,518	57,154
2. Short-term Dept	12,742	21,769
3. Current Portion of long-term Dept	42	34
4. Current Portion of Convertible Bond type-Bonds with Stock Acquisition Rights	10,009	-
5. Income Tax Payable	3,304	6,441
6. Deferred Tax Liabilities	3	21
7. Reserve for Bonuses to Directors	50	60
8. Other Current Liabilities	6,948	6,358
Total of Current Liabilities	95,618	91,838
Long-term Liabilities		
1. Convertible Bond type-Bonds with Stock Acquisition Rights	10,041	10,034
2. Long-term Dept	132	72
3. Deferred Tax Liabilities	74	74
4. Retirement Allowance	7,562	6,882
5. Other Long-term Liabilities	550	952
Total of Long-term Liabilities	18,361	18,016
Total Liabilities	113,979	109,855
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	59,441	71,449
4. Treasury Stock	(5,603)	(5,610)
Total of Owner's Equity	87,095	99,096
Valuation and Translation Adjustments		
1. Unrealized Gains on other Securities	517	262
2. Translation Adjustments	(1,228)	(3,575)
Total of Valuation and Translation Adjustments	(711)	(3,312)
Stock Acquisition Rights	22	34
Total Shareholders' Equity	86,406	95,818
Total Liabilities and Shareholders' Equity	200,386	205,674

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Mar.31.2008	Mar.31.2009
Net Sales	419,496	453,739
Cost of Sales	388,799	414,704
Gross Profit	30,697	39,035
Selling, General and Administrative Expenses	14,412	13,918
Operating Income	16,284	25,116
Non-Operating Income	659	1,192
1. Interest Income	330	208
2. Dividends Received	119	131
3. Exchange Gain	-	633
4. Profit in Equity Associated Company	2	0
5. Rent Income	19	23
6. Other	187	196
Non-Operating Expenses	(2,334)	(293)
1. Interest Expenses	(163)	(275)
2. Exchange Loss	(2,114)	-
3. Other	(57)	(17)
Ordinary Income	14,609	26,016
Extraordinary Income	749	287
1. Reversal of the Allowance for Doubtful Receivables	-	13
2. Gains on Sales of Investment Securities	0	30
3. Gains on Sales of Fixed Assets	748	243
Extraordinary Loss	(408)	(3,595)
1. Loss on Disposal and Sales of Fixed Assets	(183)	(325)
2. Impairment Losses on Fixed Assets	-	(870)
3. Loss on Valuation of Investment Securities	(224)	(2,174)
4. Other	-	(224)
Income before Income Taxes	14,949	22,707
Income Taxes	5,598	8,345
Deferred Income Taxes	1,475	465
Net Income	7,876	13,897

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
OPERATING ACTIVITIES		
1. Profit before income taxes	14,949	22,707
2. Depreciation	6,111	6,698
3. Impairment losses on fixed assets	-	870
4. Increase(-decrease) in allowance for doubtful receivables	12	(42)
5. Decrease in retirement allowance	(608)	(539)
6. Decrease in retirement allowance for directors	(505)	-
7. Profit in equity of associated company	(2)	-
8. Interest expense	163	275
9. Interest income and dividends income	(450)	(339)
10. Loss(-gain) on disposal and sales of fixed assets	(565)	82
11. Loss(-gain) on valuation of investment securities	224	2,174
12. Increase in notes and accounts receivables – trade	(24,302)	(7,524)
13. Increase in inventories	(1,899)	(1,001)
14. Increase in accounts receivables from sub-contractors	(2,496)	(2,833)
15. Increase in other assets	(693)	773
16. Increase(-decrease) in notes and accounts payable-trade	16,792	(2,251)
17. Increase (-decrease) in other liabilities	185	(387)
18. Other –net	668	(39)
Sub-total	7,585	18,622
19. Interest and dividends – received	438	322
20. Interest – paid	(158)	(261)
21. Income taxes– paid	(5,087)	(6,148)
22. Income taxes– refunded	21	799
Net cash provided by operating activities	2,799	13,334

	Yen (millions)	
ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
INVESTING ACTIVITIES		
1. Decrease(-increase) from deposits	(215)	723
2. Proceeds from sales and redemption of securities	0	-
3. Payments for purchases of fixed assets	(6,954)	(6,091)
4. Proceeds from sales of fixed assets	897	307
5. Payments for purchases of investment securities	(1)	(18)
6. Proceeds from sales of investment securities	2	211
7. Proceeds from redemption of investment securities	500	500
8. Proceeds from loan receivables	1	1
9. Increase from intangible assets	(213)	(64)
10. Other-net	(34)	(326)
Net cash used in investing activities	(6,017)	(4,757)
FINANCING ACTIVITIES		
1. Increase in short-term debt	8,726	9,378
2. Repayment of long-term debt	(206)	(39)
3. Payments for redemption of Convertible bonds	-	(10,000)
4. Purchases of treasury stock	(7)	(6)
5. Dividends paid	(1,022)	(1,873)
Net cash used in financing activities	7,490	(2,541)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(705)	(1,067)
NET INCREASE (-DECREASE) IN CASH AND CASH EQUIVALENTS	3,566	4,967
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	20,687	24,253
CASH AND CASH EQUIVALENTS AT END OF YEAR	24,253	29,221

NON-CONSOLIDATED BALANCE SHEET

Yen (millions)

ASSETS		
ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
Current Assets		
1. Cash and deposits	11,342	18,829
2. Notes Receivable	416	295
3. Accounts Receivable-Trade	91,456	96,744
4. Finished Goods	3,240	1,900
5. Work in Process	1,643	1,348
6. Raw Materials	91	-
7. Supplies	24	-
8. Raw Materials and Supplies	-	159
9. Deferred Tax Assets	1,147	1,245
10. Accounts Receivable from Sub-contractors	42,072	35,350
11. Accounts Receivable – Others	1,770	1,403
12. Short-term Loans to Subsidiaries	1,400	2,345
13. Other Current Assets	201	170
Allowance for Doubtful Receivables	(3,015)	(3,887)
Total of Current Assets	151,791	155,906
Fixed Assets		
(1) Property plant and equipment		
1. Buildings	2,756	2,735
2. Structures	112	76
3. Machinery and Equipment	1,309	1,311
4. Vehicles	9	14
5. Tools, Furniture and Fixtures	2,878	2,667
6. Molding Dies	1,906	1,434
7. Land	2,975	2,975
8. Construction in Progress	33	57
Total of Property plant and equipment	11,981	11,274
(2) Intangible Assets		
1. Software	437	297
2. Other Intangible Assets	18	18
Total of Intangible Assets	455	316
(3) Investments and Other Assets		
1. Investment Securities	6,687	3,239
2. Stock of Subsidiaries and Affiliates	4,882	5,095
3. Investments in Equity of Subsidiaries and Affiliates	3,879	5,151
4. Long-term prepaid expenses	36	26
5. Deferred Tax Assets	3,765	2,662
6. Other Assets	268	264
Allowance for Doubtful Receivables	(82)	(82)
Investments and Other Assets	19,437	16,357
Total of Fixed Assets	31,875	27,948
Total Assets	183,666	183,854

LIABILITIES		
ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
Current Liabilities		
1. Notes Payable	3,569	2,634
2. Accounts Payable-Trade	57,816	47,952
3. Short-term Dept	10,000	18,000
4. Current Portion of long-term Dept	19	19
5. Current Portion of Convertible Bond type-Bonds with Stock Acquisition Rights	10,009	-
6. Accounts Payable-Others	2,681	2,570
7. Accrued Expenses	1,490	1,303
8. Income Tax Payable	3,127	6,395
9. Deposits Received	2,964	4,066
10. Reserve for Bonuses to Directors	50	60
11. Other Current Liabilities	472	624
Total of Current Liabilities	92,200	83,627
Long-term Liabilities		
1. Convertible Bond type-Bonds with Stock Acquisition Rights	10,041	10,034
2. Long-term Dept	48	28
3. Retirement Allowance	5,494	4,825
4. Other Long-term Liabilities	550	550
Total of Long-term Liabilities	16,134	15,438
Total Liabilities	108,335	99,066
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital		
Capital Reserve	19,596	19,596
3. Retained Earnings		
(1) Legal Reserve	1,049	1,049
(2) Other Retained Earnings		
Reserve for Dividends	200	200
<input type="checkbox"/> Deferred Capital Gains on Sale of Fixed Assets	240	221
General Reserve	36,350	41,350
Unappropriated Retained Earnings	9,300	14,020
Total Retained Earnings	47,139	56,841
4. Treasury Stock	(5,603)	(5,610)
Total of Owner's Equity	74,793	84,488
Valuation and Translation Adjustments		
Unrealized Gains on Other Securities	515	265
Total of Valuation and Translation Adjustments	515	265
Stock Acquisition Rights	22	34
Total Shareholders' Equity	75,331	84,788
Total Liabilities and Shareholders' Equity	183,666	183,854

NON-CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Mar.31, 2008	Mar.31, 2009
Net Sales	390,190	432,432
Cost of Sales	367,466	398,601
Gross Profit	22,723	33,831
Selling, General and Administrative Expenses	8,775	8,055
Operating Income	13,947	25,775
Non-Operating Income	1,388	1,282
1. Interest Income	88	56
2. Marketable Securities Income	22	16
3. Dividends Received	717	716
4. Royalties Income	201	145
5. Rent Income	298	271
6. Other	60	76
Non-Operating Expenses	(1,971)	(1,276)
1. Interest Expenses	(55)	(126)
2. Rent Expense	(129)	(138)
3. Exchange Loss	(1,785)	(1,011)
4. Other	(0)	(0)
Ordinary Income	13,364	25,781
Extraordinary Income	477	781
1. Reversal of the Allowance for Doubtful Receivables	463	554
2. Gains on Sales of Investment Securities	0	30
3. Gains on Sales of Fixed Assets	14	3
4. Other	-	193
Extraordinary Loss	(1,136)	(5,879)
1. Loss on Disposal and Sales of Fixed Assets	(31)	(288)
2. Impairment Losses on Fixed Assets	-	(143)
3. Loss on Valuation of Investment Securities	(224)	(2,174)
4. Provision of Allowance for Doubtful Accounts	(751)	(1,443)
5. Loss on Valuation of Stock Affiliated	(129)	(386)
6. Other	0	(1,441)
Income before Income Taxes	12,706	20,684
Income Taxes	6,391	9,109
1. Current Income Taxes	4,819	7,932
2. Deferred Income Taxes	1,572	1,176
Net Income	6,314	11,575

NET SALES BY PRODUCTS

Yen (millions)

	Years ended March 31,2009 and 2008	
	Amount	%
Electro-mechanical Components	391,758	86.3
Acoustic Components	42,113	9.3
Liquid Crystal Displays	10,861	2.4
Applied Equipment and Others	9,005	2.0
Total	453,739	100.0